## Assessment instrument template: written questions

**Written test—  
FNSFLT204A Develop understanding of superannuation**

Candidate name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Instructions and requirements**

This is an open book test

The pass score is 90%

**Part A: True/False**

***Instructions:*** *Circle the true or false beside each statement (2 point each)*

|  |  |  |  |
| --- | --- | --- | --- |
| 1. | In relation to the superannuation life cycle, people under the age of 30 years are expected to be invested in high risk investments | true | false |
| 2. | Listed property investments are medium risk. | true | false |
| 3. | International shares as a investment type is considered high risk | true | false |
| 4. | In relation to the superannuation life cycle, people over the age of 50 years are expected to be invested in conservative investments. | true | false |
| 5. | The Money Market is a high risk investment. | true | false |
| 6. | If Sue was 55 years of age she should be invested in a balanced option according to the superannuation life cycle. | true | false |
| 7. | In relation to the superannuation life cycle, people under the age of 30 years are expected to be invested in conservative investments. | true | false |

**Part B: Multiple Choice**

***Instructions:***  *Circle letters A, B, C or D below each statement to indicate the correct response (1 point each) there can be more than one correct answer.*

|  |  |
| --- | --- |
| 8. | Which of the following organisations regulate superannuation?  A ATO  B Superannuation Board of Trustee’s  C AMP  D APRA |
| 9. | Which of the following investment types is Conservative?  A Government Bonds  B International shares  C Listed Property  D Money Market |
| 10. | Which of the following Governing bodies of superannuation enforce the SIS legislation?  A ATO  B Superannuation Complaints Tribunal  C AISC  D APRA |

**Part C: Short answer questions**

***Instructions:*** *Answer the following question for 2 points*

|  |  |
| --- | --- |
| 11. | In your own words briefly explain “what is a Government Bond”? |
|  |  |
|  |  |

|  |  |
| --- | --- |
| 12. | What is the phone number and website address for the ATO? |
|  |  |
|  |  |
| 13. | What are Two conservative investment options? |
|  |  |
|  |  |

**TOTAL SCORE**: \_\_\_\_\_\_ out of \_\_\_\_\_\_\_ = \_\_\_\_\_\_\_%

**OVERALL RESULT:** ❒ Satisfactory (score of \_\_\_\_\_% or higher)  
❒ Not Yet Satisfactory (score of \_\_\_\_\_% or lower)